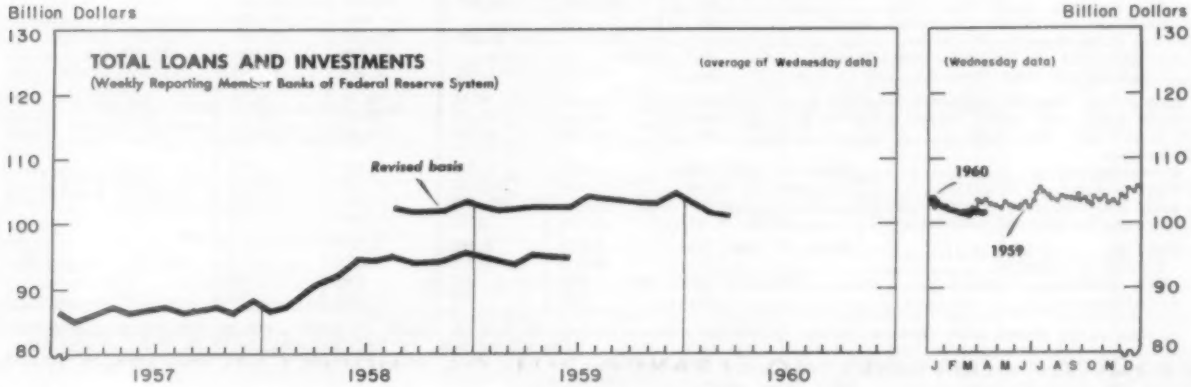
April 29, 1960

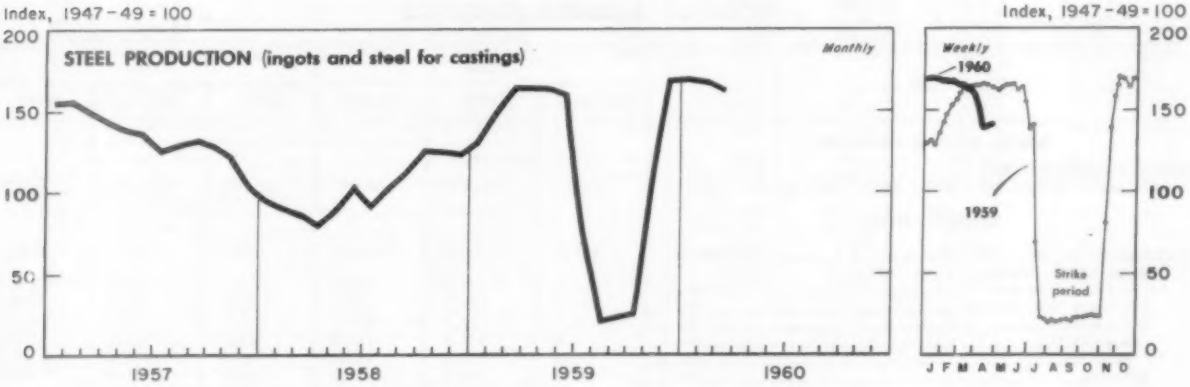
BUSINESS STATISTICS

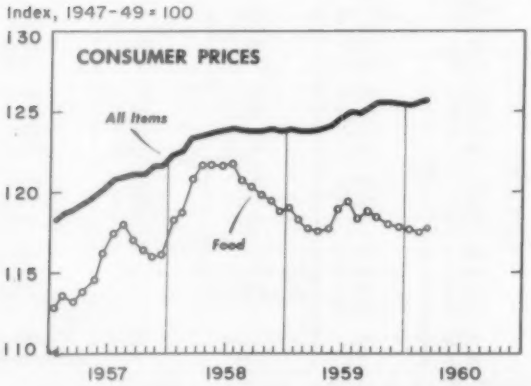
A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

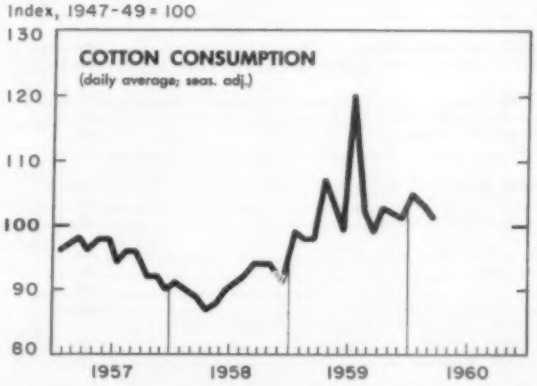
Available only with subscription to the SURVEY OF CURRENT BUSINESS, at $4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS









WEEKLY BUSINESS STATISTICS[1]

ITEM	1959		1960			
	April 18	April 25	April 2	April 9	April 16	April 23
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*120.0	.....	120.2	120.1	120.0
Farm products.....do....	.....	*92.4	.....	91.5	91.2	91.2
Foods, processed.....do....	.....	*107.2	.....	107.2	106.7	106.8
All other.....do....	.....	*128.3	.....	128.8	128.7	128.6
22 commodities 2/.....do....	86.8	87.5	85.0	85.8	86.1	86.1
Department store sales.....do....	132	141	143	153	156	.....
Insured unemployment, total 3/.....thous..	1,931	1,846	2,246	2,171	.....	.....
State programs (incl. Alaska and Hawaii).....do....	1,778	1,701	2,092	2,021	.....	.....
Failures, industrial and commercial.....number..	304	300	356	333	308	283
Finance:						
Currency in circulation 4/.....mil. of dol..	31,365	31,332	31,534	31,653	31,827	31,828
Federal Reserve bank credit outstanding, total 4/.....do....	27,357	27,472	26,778	26,950	27,073	27,690
Member bank reserve balances 4/.....do....	18,698	18,817	17,893	17,869	17,870	18,262
Excess reserves, estimated 4/.....do....	444	510	358	442	466	408
Reporting member banks (of F.R.System) in leading cities: 5/						
Demand deposits, adjusted.....mil. of dol..	62,009	62,080	59,072	58,797	60,138	.....
Time deposits, except interbank.....do....	30,258	30,287	30,423	30,448	30,421	.....
Loans and investments (adjusted), total.....do....	.....	.....	101,040	100,849	101,314	.....
U. S. Government obligations.....do....	32,687	32,229	24,495	24,361	24,504	.....
Commercial and industrial loans (gross).....do....	.....	.....	31,026	30,889	30,974	.....
Real estate loans (gross).....do....	11,774	11,795	12,586	12,550	12,564	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.45	4.49	4.75	4.74	4.75	4.76
Stock prices, 500 stocks (Stand. & Poor's) 5/...1941-43=10..	56.96	57.73	55.66	56.51	56.30	55.44
Industrials, 425 stocks.....do....	60.73	61.67	59.38	60.38	60.13	59.15
Production:						
Bituminous coal 4/.....thous. of short tons..	1,359	1,371	1,389	1,385	1,463	.....
Electric power, by utilities.....mil. of kw.-hr..	12,609	12,538	13,542	13,494	13,263	.....
Motor vehicles (cars, trucks, coaches).....number..	162,851	161,242	177,310	161,242	161,380	171,277
Petroleum (crude) and condensate 4/.....thous. of bbl..	7,133	7,132	7,151	7,028	7,032	.....
Steel 6/.....thous. of short tons..	2,657	2,646	2,527	2,417	2,225	2,238
Percent of capacity.....	#93.8	#93.5	88.7	84.8	78.1	78.5
Freight carloadings, total.....thous. of cars..	635	647	598	598	623	.....
Miscellaneous.....do....	350	347	328	322	331	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. 6/ Week beginning April 25, 1960: Production, 2,261 thous. short tons; operating rate, 79.4 percent. * Monthly index for April 1959. # Based on Jan. 1, 1959, annual capacity (147,633,670 tons); 1960 rates are based on Jan. 1, 1960, annual capacity (148,570,970 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1959			1960		
	February	March	December	January	February	March
GENERAL BUSINESS INDICATORS						
BUSINESS INCORPORATIONS:						
New incorporations (49 States, incl. Hawaii).....number..	15,791	18,176	16,456	18,189	14,669	17,437
COMMODITY PRICES						
CONSUMER PRICE INDEX, ALL ITEMS.....1947-49=100..	123.7	123.7	125.5	125.4	125.6	*125.7
Special group indexes:						
All items less food.....do....	126.7	126.9	129.5	129.4	129.7	129.7
All items less shelter.....do....	121.4	121.4	123.1	122.9	123.0	123.1
All commodities.....do....	116.0	115.9	117.1	116.7	116.7	116.7
Nondurables.....do....	117.6	117.4	118.5	118.1	118.0	118.3
Durables.....do....	112.2	112.5	113.8	113.6	r113.3	112.5
Services.....do....	144.2	144.4	147.8	148.2	148.9	149.2
Apparel.....do....	106.7	107.0	109.2	107.9	108.4	108.8
Food.....do....	118.2	117.7	117.8	117.6	117.4	117.7
Dairy products.....do....	114.0	113.8	116.7	116.5	116.5	116.4
Fruits and vegetables.....do....	121.2	120.7	125.5	125.7	125.9	125.0
Meats, poultry, and fish.....do....	112.6	111.3	106.6	106.4	106.2	107.2
Housing.....do....	128.5	128.7	130.4	130.7	131.2	131.3
Gas and electricity.....do....	118.5	118.5	122.7	123.2	124.0	124.1
Housefurnishings.....do....	103.8	103.8	104.2	104.0	104.3	104.7
Rent.....do....	139.0	139.1	140.8	140.9	141.0	141.2
Medical care.....do....	149.0	149.2	153.2	153.5	154.7	155.0
Personal care.....do....	129.8	129.7	132.9	132.7	132.6	132.7
Reading and recreation.....do....	117.1	117.3	120.4	120.3	120.6	120.9
Transportation.....do....	144.3	144.9	148.7	148.1	r147.5	146.5
Private.....do....	133.3	134.0	137.5	136.8	r136.0	134.9
Public.....do....	191.8	192.0	197.2	197.2	199.3	199.4
Other goods and services.....do....	127.4	127.3	131.7	131.8	131.8	131.7
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do....	83.7	83.6	84.1	83.8	83.8	**83.3
Consumer prices.....do....	80.8	80.8	79.7	79.7	79.6	**79.6

r/ Revised. * Index based on 1935-39=100 is 210.2. ** Indexes based on 1935-39=100 are as follows: Measured by--wholesale prices, 43.6; consumer prices, 47.6.

9351

ITEM	1959			1960		
	February	March	December	January	February	March
DOMESTIC TRADE						
MAGAZINE ADVERTISING:						
Cost, total.....thous. of dol..	56,400	70,080	60,820	44,468	69,130	.....
Apparel and accessories.....do....	2,935	4,888	3,444	1,786	3,201	.....
Automotive, including accessories.....do....	4,644	7,428	4,332	5,067	7,877	.....
Building materials.....do....	2,783	3,317	1,101	1,145	2,411	.....
Drugs and toiletries.....do....	5,827	6,723	6,147	4,314	6,392	.....
Foods, soft drinks, confectionery.....do....	9,071	9,145	8,905	6,918	10,973	.....
Beer, wine, liquors.....do....	2,965	4,326	7,515	1,893	3,808	.....
Household equipment, supplies, furnishings.....do....	3,681	5,306	5,010	2,153	4,238	.....
Industrial materials.....do....	2,894	3,816	3,794	2,748	4,252	.....
Soaps, cleaners, etc.....do....	880	1,322	547	547	877	.....
Smoking materials.....do....	2,290	2,426	2,365	1,592	2,608	.....
Linage, total.....thous. of lines..	4,510	5,320	4,061	4,283	5,010	5,550
FINANCE						
FEDERAL GOVERNMENT FINANCE:						
Receipts, total.....mil. of dol..	8,152	10,722	8,350	5,425	9,289	12,217
Receipts, net.....do....	6,576	8,426	7,582	4,909	7,265	9,581
Customs.....do....	70	89	99	90	93	105
Individual income taxes.....do....	5,202	2,938	2,733	3,004	5,718	3,332
Corporation income taxes.....do....	362	5,459	3,180	564	483	6,192
Employment taxes.....do....	1,281	857	527	341	1,611	1,149
Other internal revenue and receipts.....do....	1,237	1,378	1,811	1,427	1,384	1,439
Expenditures, total.....do....	6,331	6,461	6,844	6,199	6,170	6,424
Interest on public debt.....do....	630	649	800	826	779	784
All other expenditures.....do....	5,701	5,812	6,045	5,373	5,391	5,640
CHEMICALS AND ALLIED PRODUCTS						
INORGANIC CHEMICALS, PRODUCTION:						
Acetylene.....mil. of cu. ft..	957	993	1,090	1,090	1,068	.....
Ammonia, synthetic anhydrous (commercial) thous. of short tons..	326.5	384.1	419.7	396.4	381.3	.....
Calcium carbide (commercial).....do....	81.7	95.3	103.9	92.2	87.9	.....
Carbon dioxide, liquid, gas, and solid.....do....	59.6	69.4	70.6	66.8	65.8	.....
Chlorine, gas.....do....	310.9	351.8	379.5	385.3	369.5	.....
Hydrochloric acid.....do....	78.3	85.0	90.7	94.9	90.6	.....
Nitric acid.....do....	241.0	267.2	288.3	288.0	280.7	.....
Oxygen (high purity).....mil. of cu. ft..	4,016	4,656	5,312	r5,094	4,768	.....
Phosphoric acid.....thous. of short tons..	145.6	166.9	159.6	162.4	158.8	.....
Sodium carbonate (soda ash), synthetic.....do....	362.3	416.8	402.3	388.7	381.9	.....
Sodium bichromate and chromate.....do....	8.5	9.6	10.4	11.8	9.9	.....
Sodium hydroxide.....do....	335.6	387.2	404.0	415.4	398.5	.....
Sodium silicate (soluble silicate glass), anhydrous..do....	33.3	43.3	40.9	30.4	39.7	.....
Sodium sulfate (anhydrous, refined; Glauber's salt; crude salt cake).....thous. of short tons..	76.5	89.3	92.4	92.4	90.5	.....
Sulfuric acid.....do....	1,406.3	1,579.9	1,528.3	1,589.4	2,501.8	.....
ORGANIC CHEMICALS, PRODUCTION:						
Acetic acid (synthetic and natural).....thous. of lb..	47,290	57,570	62,266	r60,536	66,266	.....
Acetic anhydride.....do....	79,951	86,949	104,529	93,744	93,302	.....
Acetylsalicylic acid (aspirin).....do....	1,387	1,512	1,805	2,014	2,004	.....
Creosote oil.....thous. of gal..	7,423	10,417	9,088	6,980	8,085	.....
DDT.....thous. of lb..	11,422	12,629	13,550	13,863	12,377	.....
Ethyl acetate (85%).....do....	6,908	10,339	10,754	8,588	5,741	.....
Ethylene glycol.....do....	87,747	94,036	105,406	114,344	108,064	.....
Formaldehyde (37% HCHO).....do....	129,545	148,461	140,888	r148,791	147,966	.....
Methanol:						
Natural.....thous. of gal..	155	192	187	183	188	.....
Synthetic.....do....	20,670	19,774	24,998	r24,979	22,524	.....
Phthalic anhydride.....thous. of lb..	23,995	34,223	26,483	30,675	30,875	.....
SYNTHETIC PLASTICS AND RESIN MATERIALS, PRODUCTION:						
Cellulose acetate and mixed ester plastics:						
Sheets, rods, and tubes.....thous. of lb..	3,852	3,713	4,914	3,895	3,689	.....
Molding and extrusion materials.....do....	7,954	9,049	8,380	7,724	8,257	.....
Nitrocellulose sheets, rods, and tubes.....do....	290	288	216	217	232	.....
Phenolic and other tar acid resins.....do....	41,819	47,956	47,318	r47,321	48,810	.....
Polystyrene.....do....	60,905	73,706	77,851	76,715	73,549	.....
Urea and melamine resins.....do....	27,693	30,064	28,538	28,529	29,110	.....
Vinyl resins.....do....	82,937	92,310	103,701	r102,179	101,255	.....
Alkyd resins.....do....	29,649	34,023	27,559	30,119	31,268	.....
Rosin modifications.....do....	10,194	10,604	12,123	r11,652	11,274	.....
Polyester resins.....do....	10,712	14,783	13,752	r14,155	14,460	.....
Polyethylene resins.....do....	78,419	95,133	112,660	113,006	105,663	.....
FOOD AND KINDRED PRODUCTS						
VEGETABLE OILS AND RELATED PRODUCTS:						
Coconut oil:						
Production, crude.....mil. of lb..	28.9	28.9	34.7	33.6	30.3	39.6
Corn oil:						
Production, crude.....do....	22.8	25.5	26.3	26.7	r27.4	28.2

r/ Revised.

9351

ITEM	1959			1960		
	February	March	December	January	February	March
FOOD AND KINDRED PRODUCTS - Continued						
Vegetable oils and related products - Continued						
Cottonseed:						
Consumption (crushings).....thous. of short tons..	440.1	432.6	675.0	661.3	613.0	572.2
Stocks (at oil mills), end of month.....do....	1,126.2	722.8	2,441.2	1,945.4	r1,443.7	953.4
Cottonseed cake and meal:						
Production.....do....	201.8	195.2	311.9	302.7	283.9	266.5
Stocks (at oil mills), end of month.....do....	103.8	139.8	110.4	131.6	149.5	140.8
Cottonseed oil:						
Production, crude.....mil. of lb..	152.6	148.9	226.7	221.6	209.0	195.9
Flaxseed:						
Consumption (crushings).....thous. of short tons..	46.6	52.8	49.9	51.8	46.3	45.3
Stocks (at oil mills), end of month.....do....	60.6	28.1	95.8	77.1	64.2	54.4
Linseed oil:						
Production, crude (raw).....mil. of lb..	33.4	37.3	35.6	37.2	32.9	32.5
Soybeans:						
Consumption (crushings).....thous. of short tons..	1,019.0	1,080.3	1,013.7	1,016.8	919.9	1,037.3
Stocks (at oil mills), end of month.....do....	2,593.5	2,219.8	3,029.0	2,770.0	2,437.5	1,944.1
Soybean cake and meal:						
Production.....mil. of lb..	1,575.4	1,677.4	1,553.6	1,549.8	1,394.6	1,558.2
Stocks (at oil mills), end of month.....do....	169.4	186.6	126.6	190.4	188.0	171.8
Soybean oil:						
Production, crude.....do....	355.3	380.8	369.2	370.5	335.4	378.5
PAPER AND PRINTING						
NEWSPRINT, CANADA (INCLUDING NEWFOUNDLAND):						
Production.....thous. of short tons..	466.0	511.9	538.5	527.4	533.6	575.0
Shipments from mills.....do....	416.2	453.2	551.8	493.8	494.8	517.9
Stocks at mills, end of month.....do....	259.6	318.3	153.6	187.3	226.0	283.2
NEWSPRINT, UNITED STATES:						
Production.....do....	149.6	161.8	167.2	179.4	157.1	172.3
Shipments from mills.....do....	155.0	159.2	167.3	167.0	155.6	166.0
Stocks at mills, end of month.....do....	21.7	24.3	18.1	30.5	32.0	38.4
Consumption by publishers.....do....	384.5	457.7	459.1	431.6	416.4	469.9
Stocks at and in transit to publishers, end of month...do....	636.3	578.5	658.8	651.8	670.1	646.1
TEXTILE PRODUCTS						
COTTON: 1/						
Consumption.....thous. of bales..	697	864	800	735	731	888
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thousands..	19,270	r19,257	19,326	19,365	19,358	19,299
Consuming 100 percent cotton.....do....	17,642	17,637	17,709	17,678	17,665	17,602
Spindle hours operated, all fibers, total.....millions..	9,514	r11,732	11,039	9,995	9,985	12,143
Average per working day.....do....	476	r469	442	500	499	486
Consuming 100 percent cotton.....do....	8,743	10,743	10,157	9,144	9,131	11,126
MANMADE FIBERS (RAYON AND ACETATE):						
Production:						
Filament yarn.....mil. of lb..	54.7	64.1	63.4	58.5	57.9	62.0
Staple, incl. tow (rayon).....do....	31.2	31.5	27.2	25.6	25.8	28.6
Stocks, producers', end of month, total.....do....	99.0	94.6	111.3	109.0	r109.6	115.1
Filament yarn.....do....	48.1	45.3	56.3	56.9	r58.2	61.7
Staple, incl. tow (rayon).....do....	50.9	49.3	55.0	52.1	51.4	53.4

r/ Revised. 1/ Data for March and December 1959 and March 1960 are for 5 weeks; other months, 4 weeks.

USCOMM-DC-9351

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON 25, D. C.

OFFICIAL BUSINESS

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, $300

UNIVERSITY MICROFILMS INC
313 N FIRST STREET
ANN ARBOR MICH
CS JAN